The Navigator for Enterprise Solutions

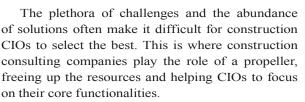
CONSTRUCTION TECHNOLOGY SPECIAL

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20 Most Promising Construction Tech Solution Providers

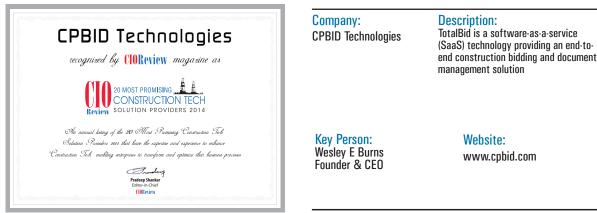
The phrase "if only" is depriving construction CIOs of profits, often leaving them high and dry with impaired assets. Typical instances like "if only we'd known orienting the building a few degrees north would have drastically increased natural lighting," or "if only we'd known about subcontractor's underperforming assets before it went bust and blew our schedule," vindicates this notion. Whether its incompetent work processes, scanty commercial interfaces, or breakdowns in supply chain, poor communication is the major hindrance to construction productivity. If CIOs and individual construction team personnel can't access accurate, complete and timely information, then they can't deliver the best result in the most productive manner.

In this complex landscape, mobile and cloud computing is the way ahead for construction CIOs. Delivering information to the workforce in the field via Smartphones, tablets, laptops, and the use of cloud is quickly replacing the manual, paper-based way of doing business. These technologies are helping CIOs make immense headways in simulating a heavy lift, rescheduling a task, issuing a new method statement or undertaking an annual service inspection.



In this edition of CIO Review, we bring to you "20 Most Promising Construction Tech Solution Providers" and "20 Most Promising Construction Consulting Providers 2014," featuring the best vendors and consultants providing technologies and services related to construction. The companies listed here showcases extensive business knowledge and innovative strategies combined with talent base across locations.

A distinguished panel comprising of CEOs, CIOs, CMOs, VCs, analysts and CIO Review editorial board has selected the top Construction Tech Solution and Consulting Providers from over thousand companies. The listing provide a look into how construction solutions work in the real world, so that you can gain a comprehensive understanding of what technologies are available, which are right for you, and how they shape up against the competition.



CPBID Technologies, LLC Streamlining Bid Process Reduces Time and Construction Spend

rving the U.S. Navy and working in the construction industry gave Wes Burns, the founder and CEO of CPBID Technologies, the courage and conviction to take risks and venture into the complex construction sphere. With a determination to fix the broken construction bid process, Burns, along with a competent team, built a bid management software prototype that was vigorously tested by a well-known chain-store owner. Little did Burns know at the time that the tool built by CPBID's TotalBid product suite-a secure cloudbased construction bidding softwarewould win his company accolades as the only true end-to-end system for sourcing construction projects.

"We built the bid management solution on three important goals; end-to-end workflow automation, coupled with robust communications and also document management," says Burns. With this, the entire construction bid process-flow is conjoined with document distribution, RFI notifications, stakeholder, and bid leveling collaboration.

Many wellknown brands use TotalBid to standardize and streamline their bidding process and reduce their construction cost. Retailers, development and asset management companies, energy companies, program managers, architects and contractors use it to save time and money on every project. Case studies have demonstrated how TotalBid reduces time by 75 percent and cuts construction costs by up to 10 percent. The software accomplishes system workflow, analytical communication, and document management. It sorts out all the high-risk line items when the bids are submitted, and allows clients to go through the entire leveling process, notify the bidders, have their bidders make changes and respond back to them within minutes. This allows clients to monitor all project manager activity including what the bidders are doing. Everything in the system is date and time stamped-including every move and keystroke-so that nothing can be lost in the system. "With this transparency, clients can have exact, real-time knowledge about the details of their business," says Burns.

TotalBid's Multistage Bidding product is regarded as a win-win for project owner and contractor alike, and is the perfect alternative to the harrowing reverse bid auction. "We want to ensure consistency in the practice of bidding, controlled cost reduction, and leveling their bids on a line item basis, promoting an efficient way to awardbids to the most qualified contractors. We are always looking to push the bar on standardization and market adoption across multiple markets to be able to ensure that TotalBid remains the industry best practice," denotes Burns. The ease of use and multiple operations of the product add to the standardization," he adds.

The Bid Automation product is another feature that is made by combining workflow automation with bid team communications, document distribution, activity tracking, bid submittal, and analysis. This helps to standardize and streamline the process, endure risk reduction, and eliminate redundancies and errors common in conventional bidding process.

CPBID always ensures that their TotalBid system provides the right functionality for their clients and sometimes, the company articulates coding to safeguard all the properties of the solution. "The flexibility that we offer

We continue to ensure consistency in the practice of bidding, bid leveling and bid award which is of the upmost importance

our clients is incomparable to anything out there as we give different options to meet their different needs," conveys Burns.

Moving forward, CPBID aims to provide greater consistency in the practice of bidding. "Over the years we continue to grow; we listen to our clients and we collaborate with them on how we can make their process easier. This understanding continues to lead to better designs." "Our new SpeedLevel functionality changes everything, leveling multiple bids at the same time in a matter of minutes, eliminating subjectivity and expedite bid award–Only at TotalBid," Burns signs off. ()

Wesley E Burns